

The 4th Seed money call webinar

All about Seed money project funding



SME
development



Sustainable
tourism



Green
technologies



Sustainable
transport



Skilled
labour force



Cooperation
capacity building



@SouthBaltic



SouthBaltic

www.southbaltic.eu

All about Seed money project funding

Available funding* of the 4th Seed money call

Specific Objective	Available total budget*
SO 1.1 Increase the presence of blue and green sector SMEs from the South Baltic area in international markets through joint cross-border actions	241 632,81 EUR
SO 2.1 Increased development of the South Baltic area's natural and cultural heritage assets into sustainable tourist destinations	93 391,49 EUR
SO 2.2 Increased use of green technologies in order to decrease the pollution discharges in the South Baltic area	173 390,56 EUR
SO 3.1 Improve the quality and environmental sustainability of transport services in the South Baltic area	195 915,64 EUR
SO 5.1 Improve the cooperation capacity of local South Baltic area actors through participation in cross-border networks	200 859,42 EUR
TOTAL:	905 189,92 EUR

* Allocation of funds will increase due to expected savings. It will be re-calculated at the moment of the Monitoring Committee's decision.



@SouthBaltic



SouthBaltic



www.southbaltic.eu

LUMP SUM = ONE-TIME PAYMENT

no budget lines!

In each project 2 Lump Sums



@SouthBaltic



SouthBaltic



www.southbaltic.eu

All about Seed money project funding

LUMP SUM 1 Project Concept Paper

25 000,00 EUR

- ✓ **“100% or 0%” approach to each output**
- ✓ **It is not allowed to develop (outsource) an entire output through public procurement**



LUMP SUM 2 Cross-Border Workshop

1. On-site event (or a hybrid event) = **15 000,00 EUR**

OR

2. Online event = **7 000,00 EUR**

All about Seed money project funding

PROJECT BUDGET AMOUNT (for the partnership)

40 000,00 EUR



**total budget
(project concept paper + on-site/
hybrid event)**

32 000,00 EUR



**total budget
(project concept paper + online
event)**



@SouthBaltic



SouthBaltic



www.southbaltic.eu

Seed money budget formula:

ERDF + CO-FINANCING OF PARTNERS = LUMP SUMS

What does it mean?

Let's find out!

All about Seed money project funding

What does the Programme give you?

ERDF = Programme Funding



@SouthBaltic



SouthBaltic



www.southbaltic.eu

All about Seed money project funding

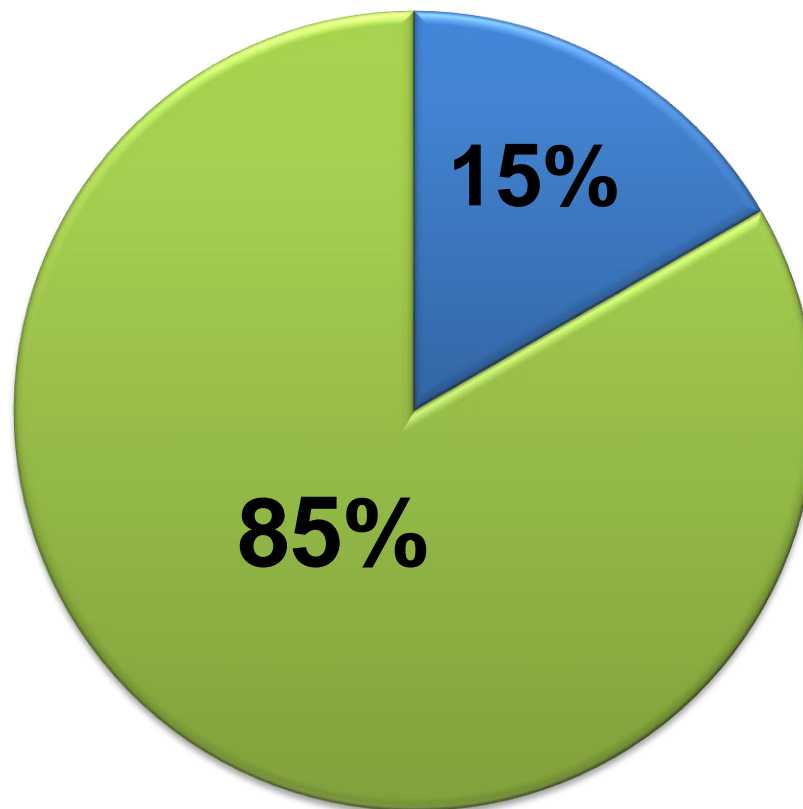
What do you contribute?

Co-financing = Financial contribution of EACH partner



All about Seed money project funding

Germany, Poland, Lithuania



■ Co-financing ■ ERDF



@SouthBaltic



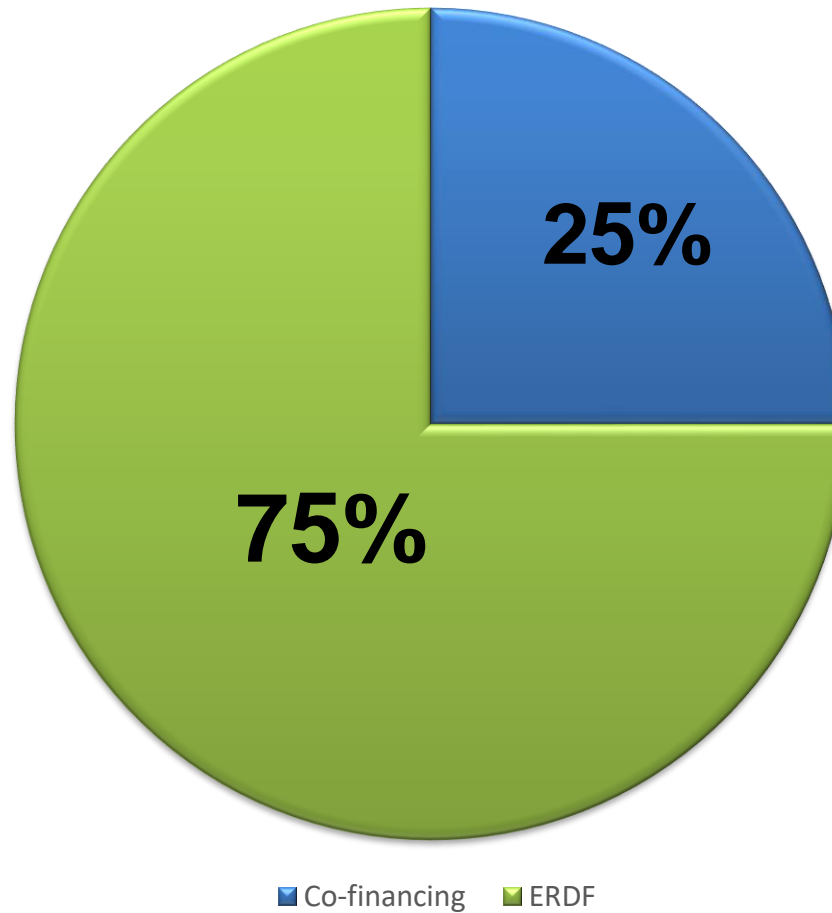
SouthBaltic



www.southbaltic.eu

All about Seed money project funding

Denmark, Sweden, and other EU Member States



All about Seed money project funding

EXAMPLE

3 partners formed a partnership.

One partner is from LT, another from PL, a third one – from SE.

Lump sum for the concept paper – **25 000,00 EUR**, on-site workshop – **15 000,00 EUR**.

Total project budget: 40 000,00 EUR.



@SouthBaltic



SouthBaltic



www.southbaltic.eu

All about Seed money project funding

EXAMPLE

Decision of partners!

LT total budget: 14 000,00 EUR

12 000,00 EUR (concept paper) + 2 000,00 EUR (workshop)

PL total budget: 16 000,00 EUR

6 000,00 EUR (concept paper) + 10 000,00 EUR (workshop)

SE total budget: 10 000,00 EUR

7 000,00 EUR (concept paper) + 3 000,00 EUR (workshop)



@SouthBaltic



SouthBaltic



www.southbaltic.eu

All about Seed money project funding

EXAMPLE

Co-financing rates: LT - 15%, PL- 15%, SE - 25 %

As the result:

LT gets = 11 900,00 EUR

LT contributes = 2 100,00 EUR

PL gets = 13 600,00 EUR

PL contributes = 2 400,00 EUR

SE gets = 7 500,00 EUR

SE contributes = 2 500,00 EUR

Total ERDF = 33 000,00 EUR

(11 900,00 EUR + 13 600,00 EUR + 7 500,00 EUR)

Total Co-financing = 7 000,00 EUR

(2 100,00 EUR + 2 400,00 EUR + 2 500,00 EUR)



@SouthBaltic



SouthBaltic



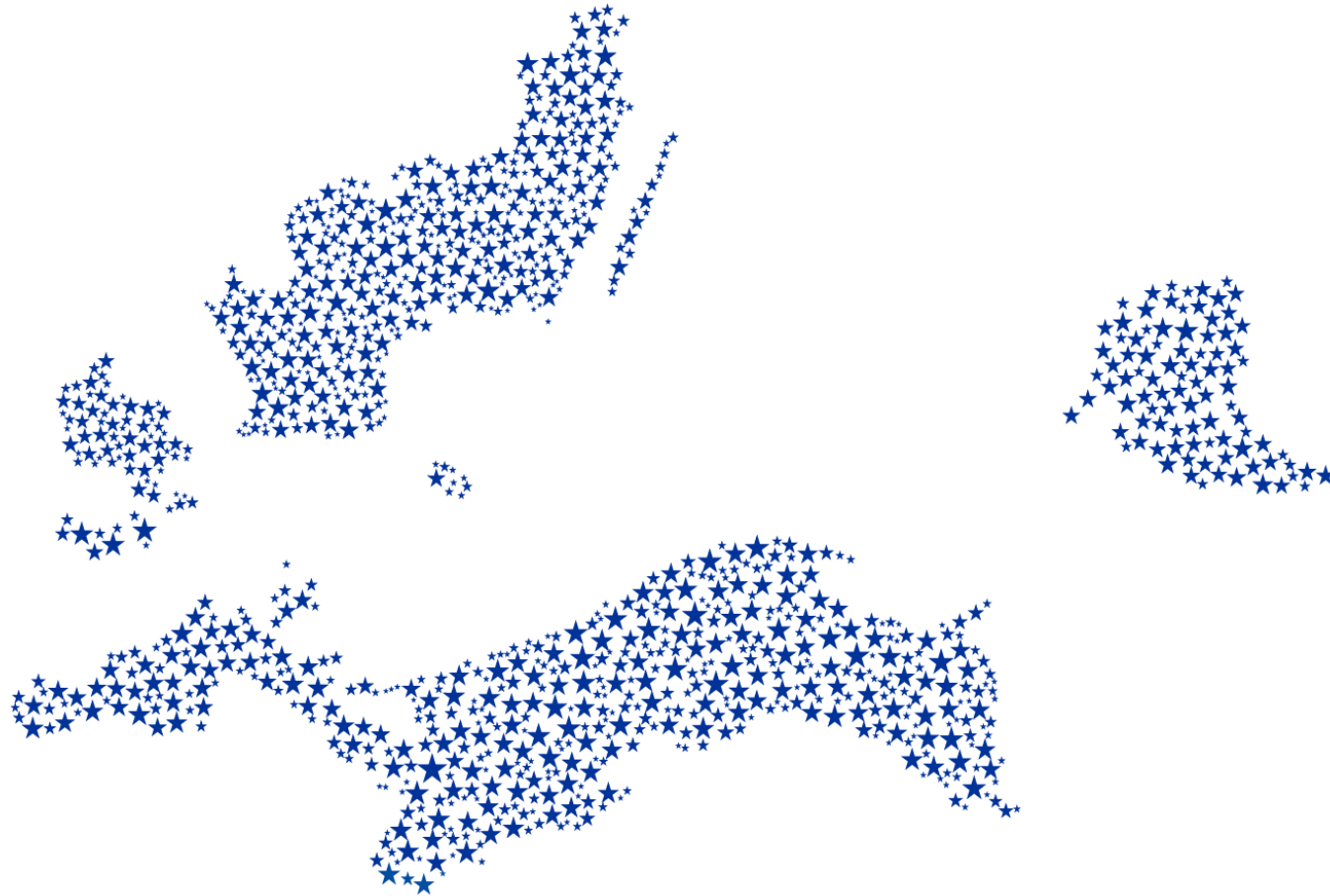
www.southbaltic.eu

All about Seed money project funding

PAYMENT FROM THE PROGRAMME

- ✓ Reimbursement
- ✓ Paid when the report is approved by the JS
- ✓ Payment is made to the LP account





Thank you!